

- (a) The policy decision to suspend the administration of the TEF by SEDFA was made on the basis that the implementation of the TEF by SEDFA posed very serious risks to the achievement of the objectives of the TEF.
- (b) The Department and SEDFA established a committee wherein challenges were identified, and measures to get the administration of the TEF on track were discussed and tracked for progress.

I met with the Minister of Small Business Development, Hon Ndabeni-Abrahams, on 16 August 2024, at which SEDFA presented a report on the performance of the TEF and a catch-up plan.

- (c) The meeting with the Minister of Small Business Development mentioned efforts that were made to collaborate and improve the administration of the TEF by SEDFA.
- (d) I have been informed that there are 21 entities that are beneficiaries of the TEF and 21 entities that are currently applicants in the pipeline at an advanced stage of processing. I have recently received an updated Implementation Plan from SEDFA on the finalisation of these applications and am considering the content thereof.

END